



**Date: 11<sup>th</sup> November, 2024**

**National Stock Exchange of  
India Limited (NSE)**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai – 400 051

**Symbol: AFIL**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 544200**

**Subject: Statement of Deviation or Variation of proceeds of public issue for the quarter / half ended on 30<sup>th</sup> September, 2024**

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation or Variation of proceeds of public issue as per the SEBI Circular CIR/CFD/CMD1/162/2019 dated 24.12.2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the quarter/half year ended September 30, 2024, as mentioned in the object of the Prospectus, please find enclosed herewith a statement in this regard. for the quarter/half ended on 30<sup>th</sup> September, 2024.

Kindly take the same on record.

Thanking You,

Yours Truly,

**For Akme Fintrade (India) Limited**

**Manoj Kumar Choubisa**  
**Company Secretary and Compliance Officer**  
**M. No.: A66176**

**AKME FINTRADE INDIA LTD**

**Registered Office:**  
ABC, 4-5 Subcity Center, Savina Circle,  
Udaipur 313002, Rajasthan.

**Corporate Office:**  
Tulsi Chambers, Office No. 501,  
5th Floor, Teen Petrol Pump,  
Thane (West) 400602, Maharashtra

## Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Akme Fintrade (India) Limited					
Mode of Fund Raising	Public Issues/ <del>Rights Issues/</del> Preferential Issues/ QIP/ Others					
Date of Raising Funds	24.06.2024					
Amount Raised	Rs 132 Crore					
Report filed for Quarter ended	30.09.2024					
Monitoring Agency	Acuité Ratings and Research Limited					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation/ Variation in use of funds raised	No					
If yes, Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation/ Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	The Funds has been used as per objects. No Deviation in use of Funds from original Object.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Akme Fintrade (India) Limited

Nirmal Kumar Jain  
 Managing Director  
 DIN 00240441